

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to		Available Balance
		Original Budget	Adjustments	Current Budget		Date	Outstanding	
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,107	\$ 316,107	\$ 3,000	\$ 894
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 208,175	\$ 56,825	\$ 168,477
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 182,500	\$ 86,725	\$ 95,775	\$ 38,171
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,250,500	\$ -	\$ 1,250,500	\$ 841,375
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 681,000	\$ -	\$ 681,000	\$ 112,230
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,580,000	\$ -	\$ 1,580,000	\$ 1,098,190
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 670,000	\$ -	\$ 670,000	\$ 477,082
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 4,948,107	\$ 611,007	\$ 4,337,100	\$ 2,736,419
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ -	\$ 3,617,900	\$ 784,200	\$ 351,676	\$ 432,525	\$ 2,833,700
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ -	\$ 1,760,543	\$ 813,400	\$ 81,830	\$ 731,570	\$ 947,143
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ -	\$ 16,689,251	\$ -	\$ -	\$ -	\$ 16,689,251
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ -	\$ 6,328,485	\$ -	\$ -	\$ -	\$ 6,328,485
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ -	\$ 21,366,934	\$ -	\$ -	\$ -	\$ 21,366,934
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ -	\$ 9,151,570	\$ -	\$ -	\$ -	\$ 9,151,570
		\$ 58,914,683		\$ 58,914,683	\$ 1,597,600	\$ 433,506	\$ 1,164,095	\$ 57,317,083
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 6,545,707	\$ 1,044,512	\$ 5,501,195	\$ 60,053,502
					Bond Question No. 1:	\$ 53,078,733		
					Bond Question No. 2:	\$ 13,520,475		
					Bond Referendum Approved Total:	\$ 66,599,208	\$ 66,599,208	